

To our customers  
and business partners

Staad, in September 2022

### **Price adjustment as of January 1<sup>st</sup>, 2023**

Dear customers and business partners

The massive economic difficulties have been challenging us for over a year now. Fortunately, we were able to deliver our products to you within the usual short delivery times and highest quality.

Unfortunately, the situation has further worsened in recent weeks. The disrupted supply chains, the reduced production capacities for our raw materials and the "force majeure" events that have now occurred - for two of our main polymers - are once again putting pressure on the spiraling costs.

We have to pass on part of the increased raw material costs on +4.4 % to our prices as of January 1<sup>st</sup>, 2023.

Additionally, we try to avert rising costs for labour, energy and transport with internal measures and further investments. After building a 97.8 kWp PV system, we are currently installing a heat pump system with geothermal probes. With this important step, we hope to further reduce our dependency on gas and electricity and to be able to cushion the energy costs in your favour.

We thank you for your understanding and are pleased at your disposal at any time.

Kind regards



**Edgar Seiz**  
Managing Director



**Fredi Treitinger**  
Technical Manager